



MUNICIPALITY OF NORRISTOWN
2021 **PRELIMINARY** BUDGET PRESENTATION

2021 REVENUE SUMMARY

DESCRIPTION	ACTUAL 2019	BUDGET 2020	PRELIMINARY 2021
Real Property Taxes	12,536,576	13,471,568	13,471,568
Act 511 Taxes	12,666,225	11,662,234	11,219,034
Licenses & Permits	1,549,499	1,263,977	1,181,750
Fines & Forfeits	947,956	818,600	730,500
Interest & Rent	212,849	160,000	105,500
Intergovernmental Revenue	1,936,632	1,809,683	1,888,039
Charges & Fees for Services	4,465,671	4,631,201	6,004,000
Miscellaneous Revenue	38,520	141,000	88,600
Total Revenue	33,929,091	33,958,263	34,688,991

2021 EXPENDITURE SUMMARY

DESCRIPTION	ACTUAL 2019	BUDGET 2020	PRELIMINARY 2021
Salaries	13,030,404	13,554,601	14,120,960
Benefits	4,973,417	5,532,517	5,484,722
Retirement	3,532,106	3,704,847	3,829,079
Total Personnel	21,535,927	22,791,965	23,434,761
Operating Expenditures	13,240,191	11,663,077	13,791,514
Total Expenditures	34,776,118	34,455,042	37,226,275

2021 PRELIMINARY BUDGET ESTIMATE

General Fund	2019 Actual	2020 Budget	2021 Budget	B2B %
Revenue	34,329,091	34,459,216	34,688,991	2.2%
Expenditures	34,776,118	34,445,042	37,226,275	9.6%
Over (Under)	(447,027)	4,174	(2,537,284)	

OPTIONS TO CLOSE THE GAP

1

**FUND
BALANCE**

2

**REDUCE
EXPENSES**

3

**INCREASE
TAXES**

4

**COMBO
APPROACH**

NEXT STEPS ...

- ❖ *Thursday, October 1st & Tuesday October 6th*
Public Meetings to discuss proposed 2021 Budget
- ❖ *Tuesday, October 20th*
Proposed 2021 Budget Presentation to Council
- ❖ *Wednesday, October 21st – Saturday, October 31st*
Proposed 2021 Budget available for public review & comments
- ❖ *Tuesday, November 17th*
Final adoption of 2021 Budget