

MUNICIPALITY OF NORRISTOWN
A HOME RULE MUNICIPALITY
MONTGOMERY COUNTY, PENNSYLVANIA

RESOLUTION NO. 22-67 of 2022

A RESOLUTION OF THE MUNICIPALITY OF NORRISTOWN, MONTGOMERY COUNTY, PENNSYLVANIA PURSUANT TO ACT 205 OF 1984 KNOWN AS THE MUNICIPAL PENSION PLAN FUNDING STANDARD RECOVERY ACT PROVIDING FOR THE 2023 MINIMUM OBLIGATION FOR THE POLICE, FIRE AND NON-UNIFORM PENSION PLANS.

WHEREAS, Act 205 of 1984 created a statutorily-mandated actuarial funding standard called the Minimum Municipal Obligation (MMO) which the Municipality is required to calculate and appropriate each year; and

WHEREAS, the financial obligation of each pension plan and the minimum obligation of the Municipality with respect to the pension plan, with appropriate documenting detail, must be submitted to the governing body of the Municipality on or before the last day in September; and

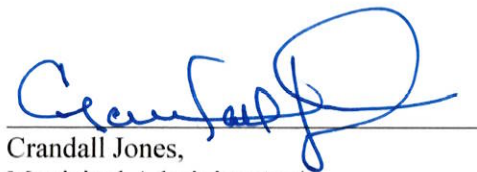
WHEREAS, annually the Municipality shall provide for the full amount of the minimum obligation of the Municipality in the ensuing budget of the Municipality;

NOW, THEREFORE BE IT RESOLVED by the Council of the Municipality of Norristown that the Minimum Municipal Obligation for the police, fire, and non-uniform pension plans shall be budgeted in fiscal year 2023 as follows:

Norristown Police Pension Plan	\$ 2,312,099
Norristown Paid Firefighters Pension Plan	\$ 756,463
Norristown Laborer's Industrial Pension Plan	\$ 107,061
Norristown Borough Pension Plan (46-093-3 NI)	\$ 0
Norristown ICMA Plan	\$ 72,215

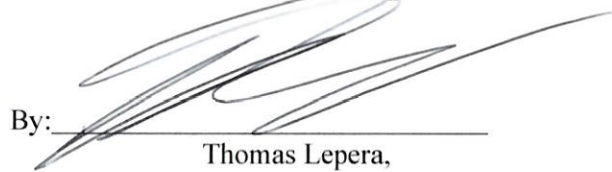
RESOLVED this 4th day of October, 2022.

ATTEST:



Crandall Jones,
Municipal Administrator/
Municipal Secretary

NORRISTOWN MUNICIPAL COUNCIL



By: Thomas Lepera,
Council President